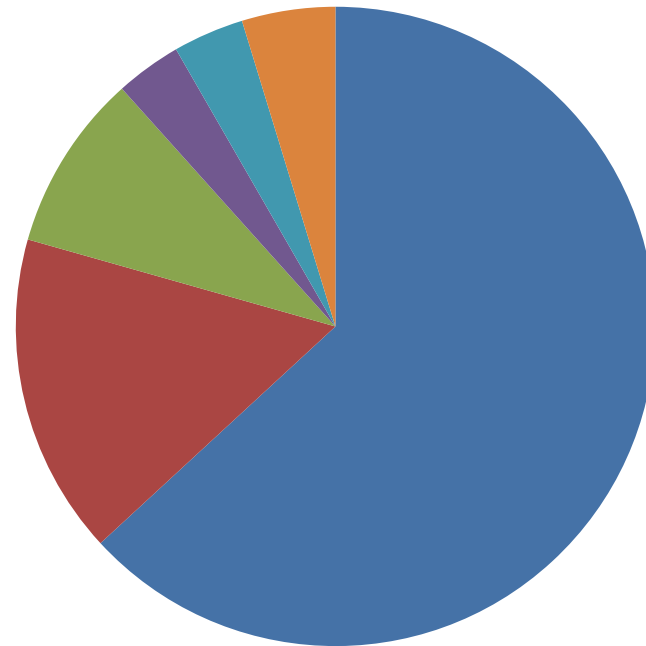


Review of Year – 2014

Income

- Planned Giving & Collections 174,388
- Youth Worker 24,727
- Gift Aid 44,884
- Grants 9,250
- Events 9,892
- Other Income 13,035
- Total 275,776



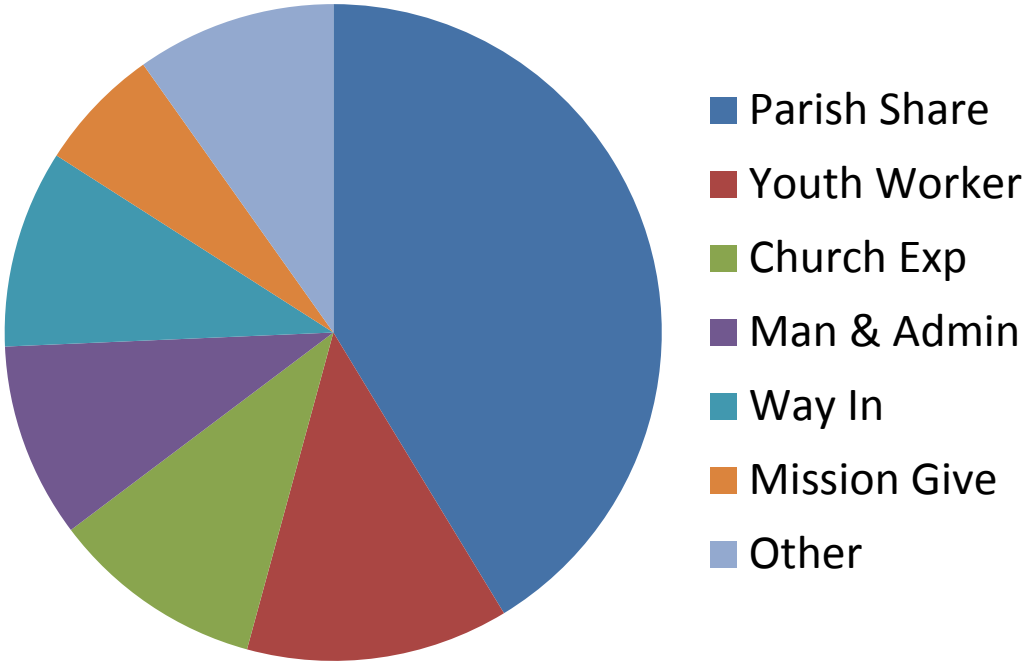
- Planned Giving & Collections
- Gift Aid
- Youth Worker
- Grants
- Events
- Other Income

Review of Year – 2014

Expenditure

- Parish Share 112,691
- Youth Worker 35,255
- Church exp 28,671
- Man & Admin 29,123
- Way In 26,591
- Mission Give 16,729
- Other 26,275

- Total 275,335



Review of Year – 2014

Net Position

- Overall Surplus £441
- Increase in Endowment Fund £7,363
- Increase in restricted funds £1,504
- Unrestricted fund deficit £8,426

If we have £339,549 reserves why are we saying we have no money



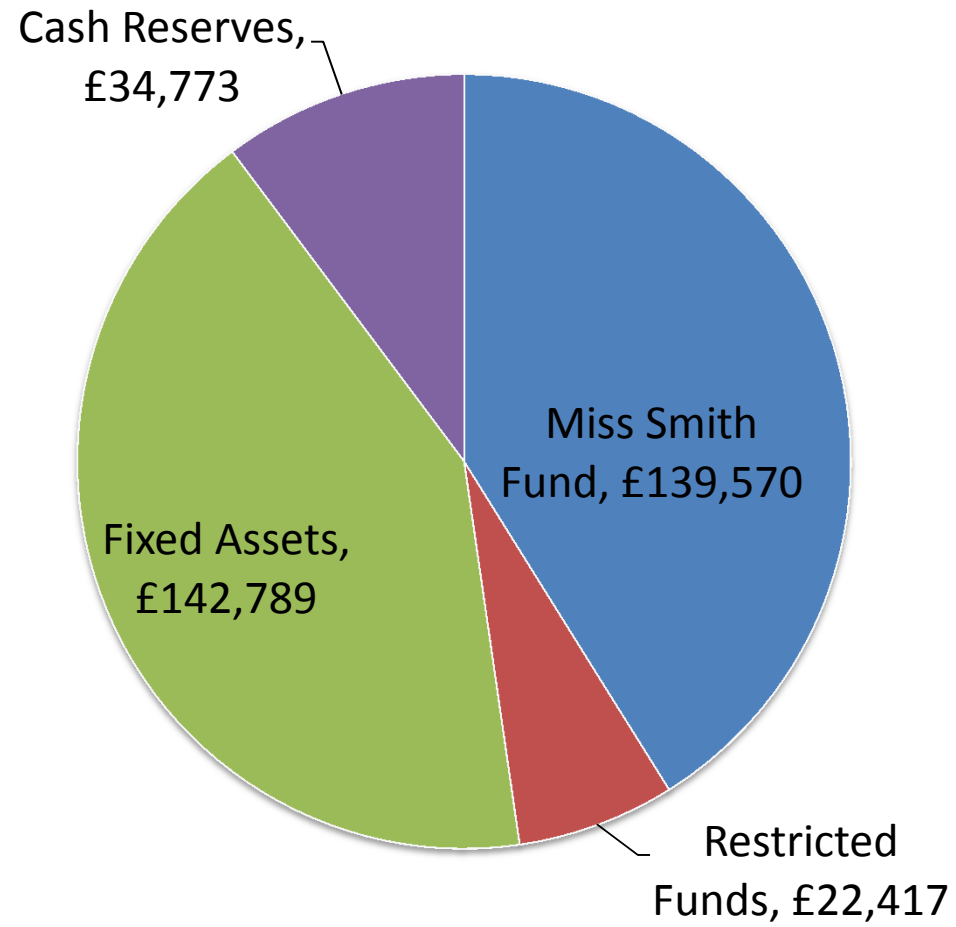
Analysis Of Reserves

• Total Reserves	£339,549
Need to deduct:	
• Miss Smith Endowment (investment- can only use interest)	£136,570
• Restricted Funds (money for specific purposes)	£22,417
• Unrestricted Reserves	£177,562

Analysis Of Reserves Ctd

- Unrestricted Reserves £177,562
- Less Fixed Assets
 - 11 Copswood £95,000
 - St John's Re-ordering £47,789
- "Cash" Reserves £34,773

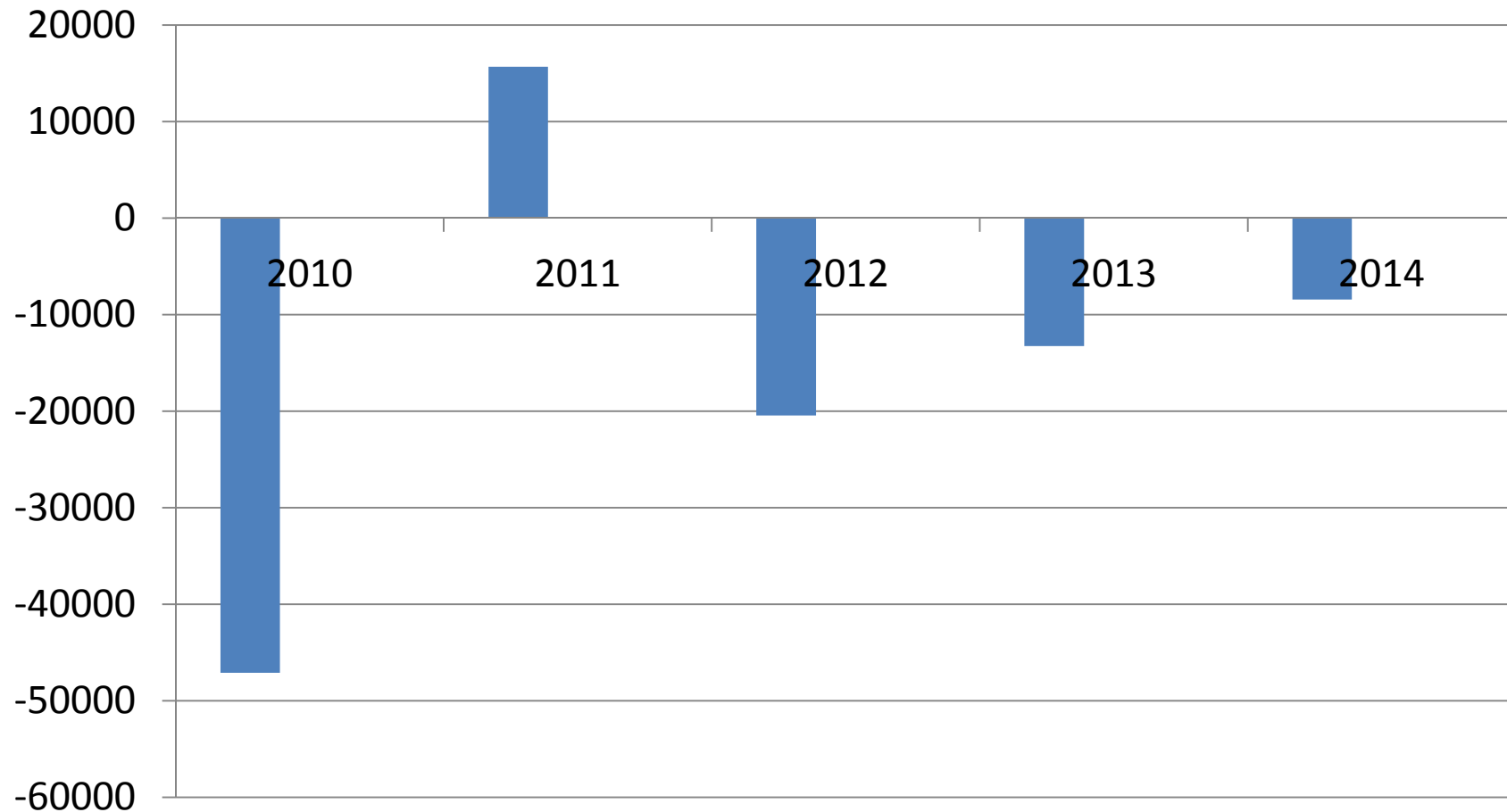
Reserves



Analysis of Reserves ctd

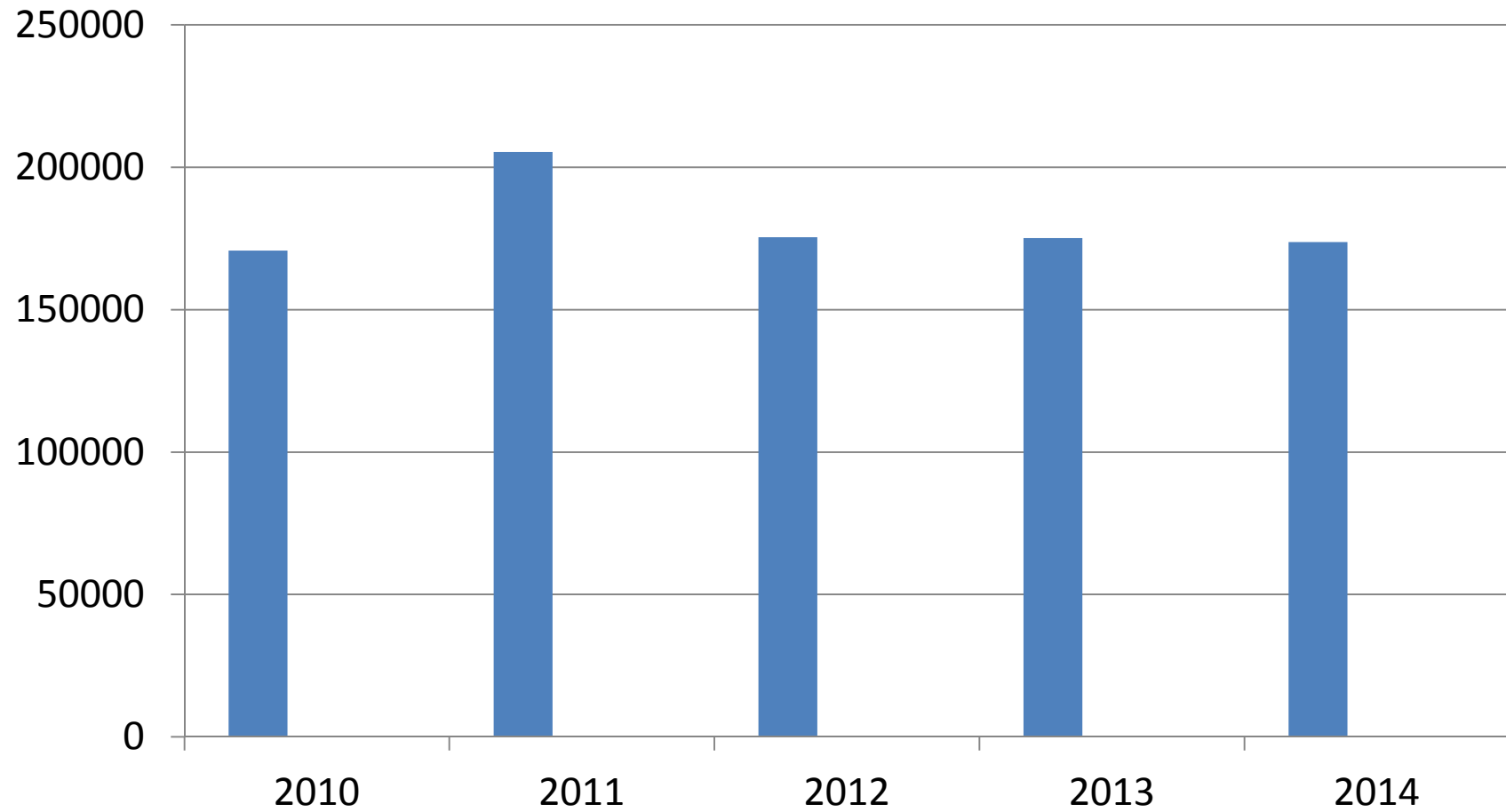
- Annual unrestricted expenditure £240k
- Current “cash” reserves = 1 ½ months
- Charity Commission recommendation = 3 – 6mths
- On that basis our reserves should be between £70k and £140k

General Fund Deficit/Surplus



Cumulative deficit since 2010 £73,525

Planned Giving and Collections



The Harsh Reality

- March 2015 PCC agreed to increase spending in this year by £24k and next year by £51k

	2015	2016
Second Priest	£15k	£30k
Increase reserves	£ 5k	£ 5k
Increase Parish Share		£10k
Salary changes	£2.5k	£ 3k
Messy Church & Connect	£1.5k	£ 3k

The Harsh Reality

- Increase in expenditure needs an approx. 14% additional giving this year and 29% next
- Increased giving needs to continue after next year

How can this be raised?

- Additional giving
- If all through Gift Aid Government would contribute £4.8k this year and £10k next
- £51k = £1k per week

200 adults in congregations = £5 per person per week

Sacrifice 2 Costa coffees per week?

How Can this be raised?

- Increased monthly giving
 - Ideal as this secures ongoing income
- One off donation
 - Helps the immediate situation but not going forward
- Legacy
 - But please not restricted
- Save to serve

How can this be raised?

- Save to serve initiative
 - Changing Utility suppliers
 - Changing/negotiating insurance renewals
 - Website purchases

Agree to donate a percentage/all of the saving to the church

What if we don't raise the money?

- Hard decisions would need to be made:
- Examples:
 - Stop worshipping at Emmanuel and hold 2 services at St John's
 - Sell 11 Copswood – Way In service would change/stop
 - Reduce/stop our mission giving
 - Close the Barn

Our challenge

- Is our giving:
 - what is left at the end of the week/month?
 - equivalent to the widows mite?

 - contribution to the running costs of this church?
 - Investment in increasing God's Kingdom here in Werrington and beyond?